

Market Review:

Indian market witnessed a roller coaster session as both the Sensex and the Nifty closed with modest gains but faced significant declines from their peaks values. The market's performance was influenced by several key factors, included the reduced fiscal deficit target of 5.1% for FY25 and the government's lower borrowing plan, which were presented on the budget day. The S&P BSE Sensex gained 440.33 points or 0.61% to 72,085.63. The Nifty 50 index added 156.35 points or 0.72% to 21,853.80.

Nifty Technical Outlook

Nifty is expected to open on flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 21,730. If nifty closes above that, further downside can be expected towards 21,600/21,500 mark. On the flip side 21,930/22,060 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 21730 and on a decisive close below expect a fall to 21600/21500 levels.



Bank Nifty

Bank Nifty's next immediate support is around 45880 levels on the downside and on a decisive close below expect a fall to 45530/44900. There is an immediate resistance at 46500/46870 levels.



Stocks With Positive Bias

BPCL, IOC, ABBOTINDIA

Stocks With Negative Bias

CUB, SHREECEM, EICHERMOT

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	21853.80	21600	21730	21930	22060	22250
BANKNIFTY	46237	45530	45880	46500	46870	47500
FINNIFTY	20531	20250	20390	20650	20790	21050
ADANIENT	3157	3100	3129	3169	3197	3237
ADANIPTS	1261	1204	1233	1260	1289	1316
APOLLOHOSP	6321	6256	6288	6324	6356	6391
ASIANPAINT	2936	2903	2919	2941	2958	2979
AXISBANK	1067	1045	1056	1076	1087	1107
BAJAJ-AUTO	7738	7602	7670	7734	7802	7866
BAJAJFINSV	1652	1610	1631	1647	1668	1685
BAJFINANCE	6848	6680	6764	6837	6921	6994
BHARTIARTL	1151	1127	1139	1157	1169	1187
BPCL	558	493	525	549	582	605
BRITANNIA	5149	5086	5117	5163	5195	5241
CIPLA	1393	1374	1384	1394	1403	1414
COALINDIA	420	404	412	417	425	431
DIVISLAB	3699	3623	3661	3703	3741	3783
DRREDDY	6040	5958	5999	6037	6077	6115
EICHERMOT	3826	3757	3791	3846	3880	3934
GRASIM	2139	2107	2123	2147	2163	2186
HCLTECH	1584	1552	1568	1591	1607	1630
HDFCBANK	1446	1418	1432	1456	1471	1495
HDFCLIFE	579	568	574	582	587	595
HEROMOTOCO	4717	4513	4615	4692	4794	4871
HINDALCO	584	566	575	582	591	598
HINDUNILVR	2453	2416	2434	2461	2479	2505
ICICIBANK	1024	1004	1014	1032	1042	1060

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1534	1507	1521	1543	1556	1578
INFY	1693	1639	1666	1692	1720	1746
ITC	440	435	437	442	445	450
JSWSTEEL	824	797	810	818	832	840
KOTAKBANK	1823	1799	1811	1830	1843	1862
LT	3376	3316	3346	3391	3421	3466
LTIM	5486	5301	5394	5467	5560	5633
M&M	1661	1629	1645	1666	1682	1703
MARUTI	10655	10465	10560	10636	10731	10807
NESTLEIND	2481	2447	2464	2480	2497	2513
NTPC	333	319	326	330	336	340
ONGC	257	244	251	255	262	266
POWERGRID	277	257	267	274	284	292
RELIANCE	2915	2827	2871	2911	2955	2994
SBILIFE	1435	1401	1418	1437	1454	1473
SBIN	650	638	644	652	658	666
SUNPHARMA	1417	1390	1403	1419	1432	1447
TATACONSUM	1163	1116	1140	1155	1178	1194
TATAMOTORS	879	865	872	884	891	903
TATASTEEL	139	133	136	138	141	143
TCS	3966	3829	3897	3941	4010	4053
TECHM	1338	1307	1323	1338	1354	1369
TITAN	3612	3532	3572	3643	3683	3754
ULTRACEMCO	10099	9912	10005	10086	10179	10259
UPL	534	523	528	535	540	546
WIPRO	483	470	477	482	488	493

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
BALPHARMA	Buy	129.4	144	122	1-2 Days	Open
NIACL	Buy	245.8	260	238	1-2 Days	Open
DONEAR	Buy	112.7	124	107	1-2 Days	Open
BANDHANBNK	Buy	230	244	223	1-2 Days	Open
GRANULES	Buy	420	436	412	1-2 Days	Open
NIFTY FUT	Sell	21990	21450	22170	1-2 Days	Open

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